



**Statement of Net Position
January 31, 2025**

	Dec 31, 2024 Balance	Current Period Balance		Dec 31, 2024 Balance	Current Period Balance
ASSETS:			LIABILITIES AND NET POSITION:		
Utility Plant and Property			Current Liabilities		
General Plant	52,943,411	52,943,411	Current Portion of Long-Term Debt	795,000	795,000
Less Accumulated Deprec. and Amort.	(22,390,403)	(22,502,821)	Accounts Payable	1,083,516	1,451,454
Total Utility Plant and Property	<u>\$ 30,553,007</u>	<u>\$ 30,440,590</u>	Accrued Liabilities	367,127	428,470
			Accrued Interest	369,000	58,188
Special Funds			Total Current Liabilities	<u>\$ 2,614,644</u>	<u>\$ 2,733,111</u>
Debt Service Funds	927,440	925,229			
Total Special Funds	<u>\$ 927,440</u>	<u>\$ 925,229</u>	Long-Term Liabilities		
Current Assets			LT Debt - Net of Current Portion	13,965,000	13,170,000
Cash and Cash Equivalents	5,621,689	5,796,094	Original Issue Premium	2,072,013	2,053,974
Deposits for Current Debt Service	1,164,000	124,438	Total Long-Term Liabilities	<u>\$ 16,037,013</u>	<u>\$ 15,223,974</u>
Accounts Receivable	22,014	24,940			
Accounts Receivable from Related Parties	1,445,373	1,839,327	Total Liabilities	<u>\$ 18,651,657</u>	<u>\$ 17,957,085</u>
Other Current Assets	450,483	397,936			
Total Current Assets	<u>\$ 8,703,560</u>	<u>\$ 8,182,735</u>	Net Position		
Other Assets			Restricted	1,533,000	1,493,250
Costs Recoverable from Member Future Billings	11,100,451	11,041,333	Unrestricted	31,099,801	31,139,551
Total Other Assets	<u>\$ 11,100,451</u>	<u>\$ 11,041,333</u>	Total Net Position	<u>\$ 32,632,801</u>	<u>\$ 32,632,801</u>
Total Assets	<u><u>\$ 51,284,458</u></u>	<u><u>\$ 50,589,887</u></u>	Total Liabilities & Net Position	<u><u>\$ 51,284,458</u></u>	<u><u>\$ 50,589,887</u></u>



Statement of Revenues, Expenses and Changes in Net Postion
For the Month Ending January 31, 2025

	<u>Current Period</u>	<u>Year to Date</u>
Operating Revenues		
Electric Transmission Revenues	3,064,506	3,064,506
Total Operating Revenues	\$ 3,064,506	\$ 3,064,506
Operating Expenses		
Transmission costs	2,837,274	2,837,274
Administrative & General	111,403	111,403
Depreciation & Amortization	112,418	112,418
Total Operating Expenses	\$ 3,061,095	\$ 3,061,095
Net Operating Income (Loss)	<u>\$ 3,411</u>	<u>\$ 3,411</u>
Other Income (Expense)		
Interest and Investment Income	9,783	9,783
Interest Expense	(59,362)	(59,362)
Amort. Debt Premium & Expense	20,519	20,519
Total Other Income (Expense)	\$ (29,060)	\$ (29,060)
Bond Expenses Recoverable from Members		
Future Billings	<u>\$ 25,649</u>	<u>\$ 25,649</u>
Change In Net Position	<u>\$ -</u>	<u>\$ -</u>
Net Postion at Beginning of Period	\$ 32,632,801	\$ 32,632,801
Net Postion at End of Period	<u><u>\$ 32,632,801</u></u>	<u><u>\$ 32,632,801</u></u>